



Milestone Announces New Carbon Sequestration Business Unit, Names Chris Davis as Vice President

HOUSTON, Texas – September 8, 2021 – Milestone Environmental Services, LLC (“Milestone”), one of the largest independent providers of energy waste sequestration services in the U.S., today announced the creation of a new Carbon Sequestration business unit focused on carbon capture and sequestration for middle market emitters. The business unit will be led by [Chris Davis](#), who joined Milestone as Vice President of Carbon Sequestration on July 14, 2021, after a long career at ExxonMobil.

Applying Milestone’s vast knowledge and experience of developing complex injection operations, the [Carbon Sequestration](#) business unit will offer turnkey storage management solutions — including concept, permitting, design, development, funding, and operations — for midstream and other significant industrial emitters. Customers will benefit from the reliable and effective management and monetization of their carbon dioxide emissions through Class VI injection.

“Today marks a momentous occasion for Milestone with the creation of our Carbon Sequestration business unit, which will expand our reach and allow us to provide secure carbon sequestration solutions to customers outside of the upstream energy market,” said Milestone President and CEO Gabriel Rio. “The aggressive global push for reduced greenhouse gas emissions and more environmentally conscious solutions is driving organizations to rethink their operations in profound ways. Milestone’s proven track record of building and managing patented carbon-negative technology positions us as a partner of choice for middle market companies looking to quickly achieve their sustainability goals.”

Joining the Milestone executive leadership team to direct the new Carbon Sequestration business unit is Chris Davis. In his role as Vice President of Carbon Sequestration, Davis is responsible for all areas of strategy, design, development, and implementation of the business unit and related carbon capture project development.

“As society rallies around the dual objectives of reducing greenhouse gas emissions and delivering reliable, affordable energy essential to modern life, CCS is uniquely suited to address both goals, at scale, today and well into the future,” said Davis. “Successful carbon capture projects require a broad understanding of technical, commercial, and regulatory matters across the value chain, and I’ve been fortunate to have worked in all these areas over my career. In contrast to companies focused on large regional carbon sequestration projects that may take up to a decade or more to develop, Milestone is aggressively pursuing right-sized CCS opportunities in response to our customers’ near-term GHG reduction priorities.”

Davis has more than 15 years of experience in the global energy industry, serving in a number of roles that include engineering, project development, and commercial manager. Most recently Davis has participated in several CCS projects and other GHG reduction initiatives at ExxonMobil and its subsidiary, XTO Energy. Davis earned his bachelor’s degree in Electrical Engineering and his master’s degree in Petroleum Engineering from Texas A&M University. He earned his MBA from London Business School.

The announcement of Milestone’s Carbon Sequestration business unit comes just two months after the release of the company’s inaugural [Sustainability Report](#). The Report highlights Milestone’s sequestration of 279,000 metric tons of CO₂e in 2020 through the injection of hydrocarbon-rich waste streams from the upstream oil and gas industry, assisting its customers in avoiding emissions of a similar magnitude. The

report further illustrates Milestone's commitment to continued focus on ESG initiatives and provides opportunity for energy companies to further reduce their GHG intensity.

About Milestone Environmental Services

Milestone is an energy waste sequestration company with assets throughout the Permian Basin and the Eagle Ford Shale. We are one of the largest independent energy waste sequestration companies in the United States, and a key business partner to energy companies looking to reduce their carbon footprint through cost-efficient waste management solutions. Our network of slurry injection sites and best-in-class E&P landfills provides a new avenue for management and sequestration of hydrocarbon-rich energy waste streams. We are committed to protecting the environment and our communities by offering a better way to manage waste and play a key role in a forward-looking carbon agenda. Milestone is a partner in the transition to a sustainable energy future. For more information, please visit www.Milestone-ES.com.

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