



MILESTONE ENVIRONMENTAL SERVICES

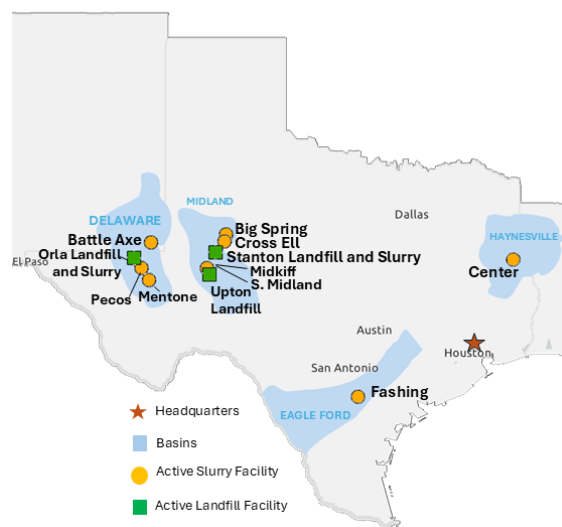
Milestone Environmental Services (Milestone) is a leading environmental infrastructure and carbon management company and the largest energy waste sequestration company in the United States. We are a key business partner to oil and gas operators looking to reduce their carbon footprint through cost-efficient waste management solutions. Our mission is to Clean Up EnergySM and we do this by helping customers mitigate risk, reduce their carbon impact, and enhance environmental efforts by delivering energy waste solutions that are environmentally superior, proven, and efficient.

A PARTNER IN THE ENERGY TRANSITION

Solid environmental stewardship is a key priority for oil and gas operators, who are facing increased scrutiny over their practices and the policies guiding them. Companies' goals have been set to reduce carbon emissions to net zero. Managing energy waste is part of the solution, as it remains a significant, yet solvable, source of fugitive emissions. How does Milestone help?

- Milestone specializes in the handling of oil and gas drilling, completion, and production waste through technically advanced, professionally managed slurry injection and landfill facilities.
- Our proprietary slurry injection solution locks energy waste away permanently in secure geological strata thousands of feet below the surface.
- Our solutions protect land and aquifers from contamination and reduce operator liability, while helping them reduce their carbon footprint.
- Our facilities are expertly designed, professionally managed, and regulated by state and federal authorities.

WHERE WE WORK TODAY



MILESTONE FUNDAMENTALS

- As of December 31, 2024, Milestone employed 265 employees.
- Workforce diversity rose in 2024 with 8 percent more females and 18 percent more non-white employees in management roles.
- Total carbon sequestered in 2023 was 390,820 MT CO₂e, comparable to the amount of CO₂ emissions from 2,380 roundtrip flights from New York to London.
- In 2024, Milestone paid over \$1 million in state and local taxes.



MILESTONE CARBON

Milestone Carbon, a business unit of Milestone, was created in late 2021 with the goal of becoming a leading carbon sequestration company offering comprehensive solutions for the permanent geological sequestration of CO₂—including design, permitting, development, and operations of equipment downstream of capture facilities—for industrial emitters. Applying Milestone’s extensive experience in the development of complex injection operations, Milestone Carbon customers benefit from the safe, reliable disposal and monetization of their carbon dioxide emissions through state-of-the-art injection facilities.

OUR STRATEGIC APPROACH

Milestone Carbon is focused on the rapid execution of lower-complexity projects (e.g., point-to-point source emissions) that enable future expansion for larger carbon capture and sequestration (CCS) developments. We can design and implement successful CCS solutions for midstream, power generation, and other industrial emitters that safely and permanently lock carbon dioxide more than a mile below the Earth’s surface.

- We engage with communities, landowners, and regulatory agencies, including the United States Environmental Protection Agency (EPA), to foster stakeholder support and ensure projects comply with all state and federal regulations, and the highest standards of safety and operational excellence.
- Our CCS solutions generate value for stakeholders via tax and fuel credits and support customers' net-zero goals.
- Milestone Carbon and its partners contribute to mitigating climate impact by lowering CO₂ levels in the atmosphere that lead to global warming.
- As of January 2025, Milestone Carbon has evaluated around 25 million acres for prospective CCS projects.
- Our contracted sites in Texas have an estimated storage capacity of 100+ million tons of CO₂.
- Milestone's proven leadership in operational capabilities include:
 - Securing land access with attractive geology
 - Managing regulatory requirements and long-term obligations associated with CO₂ disposal
 - Safely drilling and completing UIC-compliant injection wells
 - Reliably implementing EPA-approved Monitoring, Reporting, and Verification plans
 - Qualifying for tax incentives, carbon offsets, and other environmental attributes

